anzscos
Australian & New Zealand Spinal Cord Society

(Insert date)

Memorandum of Understanding

Memorandum of Understanding between the Australia and New Zealand Spinal Cord Society (ANZSCoS) and the *(inset name of State)* Local Organising Committee (LOC) of the ANZSCoS Annual Scientific Meeting (ASM) for (*insert year).*
The *(inset name of State)* Local Organising Committee will be responsible for organising the ANZSCoS Annual Scientific Meeting in *(insert city)* in *(insert year).*

Seeding Funds
In order to set up an ASM bank account ANZSCoS undertake to provide seeding funds of AUD$ *(insert amount)* to the *(inset name of State)* Local Organising Committee. The seeding funding is a non interest bearing loan from ANZSCoS to the LOC and is to be repaid in full to ANZSCoS before any calculation of Surplus/Deficit for the ASM is made.

Profit Share
At the conclusion of the ASM any profit remaining after all accounts have been paid and settled, including repayment of the seeding funds, shall be distributed as follows:
50% to LOC
50% to ANZSCoS

Loss
While all ASMs should be run to ensure that no loss occurs, in the event that a loss should be incurred ANZSCoS will cover such a loss.

Please sign the enclosed copy of this letter as your agreement to these terms.

Yours faithfully,

Dr Tim Geraghty
President, ANZSCoS

Signed for and on behalf of the ANZSCoS: …….....

By Position Dated

Signed for and on behalf of the *(inset name of State)* LOC: …….

By Position Dated